

# Schools' Capital Projects

Fund 420

	2008/09 Requested	2008/09 Approved	Percent Change
<b>Revenues</b>			
Sales Tax	\$3,682,574	\$3,482,574	-5%
State ADM	1,300,000	1,300,000	0%
Fund Balance Applied	0	187,761	0%
From School Bond Fund	0	0	0%
From General Fund	4,991,573	336,835	-93%
<b>Total</b>	<b>\$9,974,147</b>	<b>\$5,307,170</b>	<b>-47%</b>

## Expenses

### Catawba County (in priority order)

Purchase Property - Propst Crossroads Elementary	\$350,000	\$350,000	0%
Roofing - Fred T. Foard, Clyde Campbell, Bandys, Systemwide	315,000	315,000	0%
Maiden Middle - Convert old Woodworking Shop to Art Room	100,000	80,000	-20%
Gymnasium Bleacher Replacement - Murray, Rosenwald	75,000	35,000	-53%
Annex Renovations - Complex for Human Resource Center	400,000	400,000	0%
HVAC Controls System Upgrade - Mt. View, Claremont, Startown, Foard,			
Bunker Hill, Bandys, St. Stephens High	165,000	165,000	0%
Asbestos Flooring Replacement - Campbell, Bandys, St. Stephens High	150,000	150,000	0%
Activity Bus (5)	390,000	390,000	0%
Greenhouse - St. Stephens High	42,550	42,550	0%
Warehouse Delivery Truck	45,000	45,000	0%
Energy Management/Replace Gym Lighting - Startown, Murray,			
Blackburn, Sherrills Ford, Tuttle, Mt. View, Oxford, Claremont, Balls			
Creek, Maiden Elementary	64,000	64,000	0%
Window Replacement - Startown, Tuttle, Maiden Elementary	45,000	23,000	-49%
Energy Management Retrofits	40,000	20,000	-50%
ADA - Systemwide	75,000	25,000	-67%
Cafeteria/Kitchen Renovations - St. Stephens High	250,000	0	0%
Schools' Project Manager	33,092	33,092	0%
Per Capita 17,715 @ \$49.00	868,035	868,035	0%
<b>Total</b>	<b>\$3,407,677</b>	<b>\$3,005,677</b>	<b>-12%</b>

### Hickory City (in priority order)

Roofing - Southwest Elementary	\$155,000	\$155,000	0%
Asbestos Abatement - Hickory High School	400,000	400,000	0%
Activity Bus	75,000	0	0%
Gym Floor - Viewmont Elementary	60,000	0	0%
Mobile Classrooms	120,000	90,000	-25%
Phone System - Hickory High School	36,500	0	0%
Per Capita 4,701 @ \$49.00 less \$50,000 QZAB payment	230,349	180,349	-22%
<b>Total</b>	<b>\$1,076,849</b>	<b>\$825,349</b>	<b>-23%</b>

# Schools' Capital Projects

Fund 420

	2008/09 Requested	2008/09 Approved	Percent Change
<b>Newton-Conover (in priority order)</b>			
Boiler Replacement - ACT, Auditorium, Central Office	\$156,000	\$156,000	0%
Roofing - Thornton, Newton-Conover Middle, Central Office, Shuford	885,000	215,000	-76%
Replace Rooftop Units - Thornton	21,500	21,500	0%
Replace gym floors, bleachers, lighting, windows, and upgrade lobby - Newton-Conover High School	450,000	322,000	-28%
Renovate SEED Building and upstairs of Central Office for relocation of the Newton-Conover Health Science School	265,000	0	0%
Outside Doors - Newton-Conover Middle	16,000	0	0%
Fire and Burglar Alarm Equipment	30,000	0	0%
Lighting for tennis courts - Newton-Conover High	37,317	0	0%
Tile classrooms at Thornton	15,000	0	0%
Carpet Cleaning System	16,000	0	0%
Replace windows - Community Schools	29,000	0	0%
Shuford right of way	40,000	0	0%
Secure Our Schools Grant	33,000	0	0%
Schools' Project Manager	33,092	33,092	0%
Per Capita 2,848 @ \$49.00	139,552	139,552	0%
<b>Total</b>	<b>\$2,166,461</b>	<b>\$887,144</b>	<b>-59%</b>
<b>Catawba Valley Community College (in priority order)</b>			
General Renovations	\$200,000	\$150,000	-25%
Cameras	90,000	90,000	0%
HVAC/Boiler	87,000	87,000	0%
Cooling Tower - Multi-Purpose Facility	127,000	127,000	0%
Call Boxes	60,000	0	0%
Student Parking	85,000	85,000	0%
Defibrillators	30,000	0	0%
Truck	30,000	0	0%
Energy Management Upgrade	130,000	0	0%
Renovate Bathrooms	230,000	0	0%
Cooling Tower - Engineering Building	29,160	0	0%
Renovate Main Entrance	950,000	0	0%
Renovate Courtyard	125,000	0	0%
Simulated Hospital	1,100,000	0	0%
<b>Total</b>	<b>\$3,273,160</b>	<b>\$539,000</b>	<b>-84%</b>
<b>To Debt Service (QZABs payment)</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>0%</b>
<b>GRAND TOTAL</b>	<b>\$9,974,147</b>	<b>\$5,307,170</b>	<b>-47%</b>

## Budget Highlights

Hickory Public Schools has applied for and received approval for 2007 Qualified Zone Academy Bonds (QZABs) in the amount of \$700,000 through the State of North Carolina. In 1997,

Congress made these funds available for State or local governments to issue QZABs due to concerns from educators and employers about the ability of high poverty schools to address the vital issue of how they prepare their students for a more competitive global economy. QZABs are used to support Qualified Zone Academies, schools (or programs within a school) that enter into partnerships with local businesses to enhance the academic curriculum, increase graduation and employment rates and better prepare students for the rigors of college and the workforce under a plan approved by the local school system. Schools must use the bond proceeds to renovate school buildings, purchase equipment, develop criteria or train teachers. These funds act like an interest-free loan to schools that meet the criteria above and flow through the County in which the school resides. The term of the loan will be 14 years (beginning in Fiscal Year 2008/09 and ending in Fiscal Year 2021/22), and funds to repay the debt will come from Hickory Public Schools in the amount of \$50,000 per year.